

## **PRESS RELEASE**

## Mayor Greenberg and other Officials Help Launch Wellspring's New Neighborhood Affordable & Supportive Housing Properties *for* Disabled Louisville Adults

Louisville, KY (May 10, 2024) – Wellspring, Mayor Craig Greenberg, Representative Morgan McGarvey, and other local officials will celebrate the opening of 50 new units of Affordable and Supportive Housing. This is **the first local housing project to open using American Rescue Plan (ARPA) Funding** in Louisville and will uniquely serve vulnerable people who have been homeless or would be at-risk of homelessness without a home with supportive services.

On Friday, May 10<sup>th</sup>, Wellspring will host a **Ribbon Cutting ceremony and Open House at 2045 Douglass Boulevard** (Louisville, KY 40205) beginning at 1:00pm. The location is the flagship property Wellspring purchased and rehabilitated using ARPA and other grant funds to create affordable housing in one of Louisville's most desirable neighborhoods. The location offers vital access to grocery stores, medical facilities, public transportation, parks, and other amenities that low-income, disabled residents living in affordable housing often struggle to reach.

"Wellspring has a 42-year track record of providing supportive and affordable housing for vulnerable adults providing them the platform to rebuild their lives. Housing is a basic human right, and it supports our clients in developing meaningful and inclusive lives in our community," says Wellspring CEO Kathy Dobbins, LCSW. "Housing First is an evidence-based practice with proven results, and Wellspring's new properties with wraparound services will demonstrate that truth."

Wellspring's new properties and the new Neighborhood Housing supportive program are funded through grants from the Louisville Affordable Housing Trust Fund, Louisville Metro government, the James Graham Brown Foundation and the Jewish Heritage Fund for Excellence. The grants made it possible for Wellspring to quickly address the community's urgent homeless crisis, especially for our houseless neighbors with disabilities. Using grant funds, Wellspring rapidly purchased and began rehabbing existing properties instead of planning new construction that could take years to complete and potentially be in jeopardy of meeting the federal deadline to expend funds before December 31, 2026. Wellspring used the grant funds to purchase three properties with 47 units and will soon add a fourth property with at least 4 more units.

Wellspring is a Louisville non-profit (501c(3)) organization that leads our community in developing housing, providing evidence-based treatment, and strengthening recovery for adults with mental illness. Wellspring offers <u>Crisis</u> <u>Stabilization Programs</u>, extensive <u>Supportive Housing</u>, an <u>Affordable Housing Program</u> with 155 units of deeply subsidized rental housing and a <u>Supportive Employment Program</u> that helps clients find meaningful employment. Wellspring offers recovery-oriented programming with the focus on person-centered, individualized care, using a multi-disciplinary approach that supports clients along their individual paths to recovery. Wellspring facilitates community integration by strengthening neighborhood connections and offering high quality housing and supportive services.